HOUSE BILL 2692

By Hackworth

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 7, Part 23, relative to co-pay requirements under health benefit plans.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 23, is amended by adding a new section thereto, as follows:

No health insurance plan that contracts with a pharmacy benefit management plan shall charge as a co-pay more than one-half the retail cost of such prescription drug or medical device.

SECTION 2. This act shall take effect July 1, 2010, the public welfare requiring it.